

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 847 - SB 887**

March 6, 2009

**SUMMARY OF BILL:** Prohibits the preparer of any Uniform Commercial Code (UCC) document recorded in a filing office from placing a social security number on such document filed or recorded, other than a power of attorney. A filing office is not prohibited from recording a document containing a social security number. Failure to comply with the provisions of the bill will not affect the validity or the recordability of any document.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumptions:

- The bill restricts social security information from being placed on UCC filings.
- The prohibition would apply to the document preparer and is not expected to place an administrative burden on state or local governmental agencies responsible for recordation of such documents.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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